GOA UNIVERSITY

B. Com. (CBCS) (Semester-VI)
Cost Accounting – Advanced Cost Accounting –I

Paper Title: Advanced Cost Accounting - I **Paper Code: UCOD118**
Duration: 2:00 Hours **Total Marks: 80**

Instructions: 1) Question No 1 is compulsory
2) Answer any three questions from Q. No. 2 to Q. No. 6
3) All Question carry equal marks
4) Figures to the right indicate marks

Q.1. The following expenses were incurred for a Job No. 111 during the year ended 31st March, 2025. **(20)**

Particulars	Amount in Rs.
Direct Material	30,000
Direct Labor	40,000
Chargeable Expenses	10,000
Factory Overheads	20,000
Selling and distribution Overheads	20,000
Administrative Overheads	30,000

Selling price for above Job was Rs. 1,80,000. You are required to prepare a statement showing the profit earned during the year 31st March, 2025 from the Job No. 111 and an estimated price of a Job which is to be excluded in the year 2025-26, charging the same percentage of profit on a sale as it was during the year 2024-25. Material, Wages and chargeable expenses will be required of Rs.50,000, Rs.70,000 and Rs. 20,000 respectively for the Job. The various overheads should be recovered on the following basis:

I. Factory overheads as a percentage of direct wages
II. Administrative and selling & distribution overheads as a percentage of factory cost.

Q. 2. A goods transport Company runs the lorries to carry Bauxite Ore from Dempo Mines to **(20)**

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the plant of Indian Aluminum Ltd., Belgaum. The distance between mines and the plant is 25 miles. Lorries do not get return load. The lorries employed in the month of April, 2025 were:

5 – ton lorries – 21

4 – ton lorries – 15

3 – ton lorries – 20

Total lorries 56

The work is carries on daily. However, 20% of lorries are laid down for repairs and servicing every day.

The Following are the expenses incurred during April, 2025:

Petrol	Rs. 6,00,000
Lubricants	Rs. 61,000
Drivers Salary	80 drivers @ Rs. 3,000 per month
Coolie wage	200 coolies @ Rs. 1,500 per month
Salary of General Manager	Rs. 9,000 per month
Mechanics remuneration	6 mechanics @ Rs. 2,000 per month
	Rs.
Garage rent and rates	20,000
Consumable stores	20,000
Replacement of tyres and other accessories	1,20,000
Workshop overheads (applicable to vehicles dept.)	70,500
Sundry expenses	52,000
Depreciation on lorries	1,00,000

One-half of the General Manager's salary is to be debited to this department (Motor Vehicles Dept.). Calculate cost per ton-mile. Above stated employees are on permanent pay-roll except coolies.

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Q.5. A Explain briefly the Essentials for the success of cost reduction programme. **(10)**

B Distinguish between cost control and cost reduction. **(10)**

Q.6. Answer the following: **(5*4 = 20)**

a Features of Cost Control.

b Economic Batch Quantity.

c Reasons for disagreement between cost accounting and financial accounting.

d Explain in brief Hotel costing.

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